

**Algonquin Child and Family
Services (o/a Hands
TheFamilyHelpNetwork.ca)
Financial Statements
For the year ended March 31, 2019**

Independent Auditor's Report	2 - 4
Financial Statements	
Statement of Financial Position	5
Statement of Operations	6
Statement of Changes in Net Assets	7
Statement of Cash Flows	8
Notes to Financial Statements	9 - 17
Unaudited Supplementary Financial Information	18 - 64
Schedule 1 - Core Services Summary (consolidation of schedules 2 - 10)	
Schedule 2 - CYMH Brief Services (a348)	
Schedule 3 - CYMH Counselling/Therapy Services (a349)	
Schedule 4 - Crisis Services (a350)	
Schedule 5 - Family Caregiver Skills Building & Support (a351)	
Schedule 6 - Access Intake Service Planning (a352)	
Schedule 7 - Intensive Treatment Services (a353)	
Schedule 8 - Service Coordination Process (a354)	
Schedule 9 - Specialized Consultation/Assessment Services (a355)	
Schedule 10 - Targeted Prevention (a356)	
Schedule 11 - Early Literacy Specialists (a463)	
Schedule 12 - Infant Development (a476)	
Schedule 13 - CSN - Community Enhancement Funding (a546)	
Schedule 14 - Tele-Mental Health Service Coordinating Agencies (a358)	
Schedule 15 - Tele-Mental Health Access Sites (a359)	
Schedule 16 - Ontario Autism Program (OAP) Services (a655) (formerly a592)	
Schedule 17 - OAP Family Support Worker (a656)	
Schedule 18 - School Support Program - Autism Spectrum Disorder (SSP-ASD) (a594)	
Schedule 19 - Other ASD Supports (a596)	
Schedule 20 - ASD Respite Services (a597)	
Schedule 21 - Youth in Transition Worker (a773)	
Schedule 22 - Individual Placements Funding (a545)	
Schedule 23 - Children's Community Living Group Supports (9250)	
Schedule 24 - DS Temporary Supports (9137)	
Schedule 25 - DS Application Entity (8882)	
Schedule 26 - DS Specialized Accommodation (8886)	
Schedule 27 - DS Professional and Specialized Services (9132)	
Schedule 28 - DS Passport Program (9134)	
Schedule 29 - DS Community Networks of Specialized Care (CNSC) (9135)	
Schedule 30 - Spec Comm. Support - Child Behaviour Intervention (9253)	
Schedule 31 - Spec. Comm. Support - Children - Other (9259)	
Schedule 32 - DS Professional and Specialized Services (9132)	
Schedule 33 - Ontario Early Years	
Schedule 34 - Great Beginnings Children's Prenatal Nutrition Program (CPNP)	
Schedule 35 - Great Beginnings Canada's Action Plan for Children (CAPC)	
Schedule 36 - Intensive Support and Supervision (ISSP) (a812)	
Schedule 37 - Youth Mental Health Court Worker (a854)	
Schedule 38 - Youth Justice Committee - Attorney General	
Schedule 39 - Direct Accountability - Attorney General	
Schedule 40 - Supervised Access Program - Attorney General	
Schedule 41 - Copeland Home	
Schedule 42 - System Management (a357)	
Schedule 43 - Child and Youth Advocacy Centre (CYAC)	
Schedule 44 - Other Programs	
Schedule 45 - Major Capital Project	
Schedule 46 - Allocated Central Administration	
Schedule 46 - Allocated Central Administration (continued)	



Tel: 705-495-2000
Fax: 705-495-2001
Toll-Free: 800-461-6324
www.bdo.ca

BDO Canada LLP
101 McIntyre Street W
Suite 301
North Bay ON P1B 2Y5 Canada

Independent Auditor's Report

To the Board of Directors of
Algonquin Child and Family Services (o/a Hands TheFamilyHelpNetwork.ca)

Opinion

We have audited the financial statements of Algonquin Child and Family Services (o/a Hands TheFamilyHelpNetwork.ca) (the "Entity"), which comprise the statement of financial position as at March 31, 2019, the statements of operations, changes in net assets, and cash flows for the year then ended, and notes to the audit financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the "Entity" as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with the reporting provisions established by the Ministry of Children, Community and Social Services (MCCSS) as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the "Entity" in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the "Entity" to comply with the reporting provisions established by the Ministry of Health referred to above. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Directors of the "Entity" and the MCCSS should not be used by parties other than the Directors of the "Entity" and the MCCSS.

Other Information

Management is responsible for the other information. The other information comprises:

- The information, other than the financial statements and our auditor's report thereon, included in the Unaudited Supplementary Financial Information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge of information obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Unaudited Supplementary Financial Information prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting provisions established by the MCCSS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the "Entity"'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the "Entity" or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the "Entity"'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the "Entity"'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting

and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the "Entity"'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the "Entity" to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

North Bay, Ontario
May 27, 2019

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Statement of Financial Position**

March 31	2019	2018
Assets		
Current		
Cash and cash equivalents	\$ 2,490,128	\$ 1,760,337
Short-term investments (Note 3)	19,099	1,116,597
Accounts receivable (Note 4)	463,546	1,355,752
	2,972,773	4,232,686
Property acquisition costs (Note 5)	2,589,670	2,839,842
	\$ 5,562,443	\$ 7,072,528

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities (Note 6)	\$ 2,290,565	\$ 3,998,701
Due to funding Ministries (Note 7)	1,439,953	1,238,554
Current portion of long-term debt (Note 8)	93,231	92,273
Deferred revenue (Note 9)	124,661	36,071
	3,948,410	5,365,599
Long-term debt (Note 8)	1,368,033	1,460,929
	5,316,443	6,826,528
Net Assets		
Internally restricted - Invested in Capital Assets	246,000	246,000
	\$ 5,562,443	\$ 7,072,528

On behalf of the Board:



Director



Director

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Statement of Operations**

For the year ended March 31	2019 Budget	2019 Actual	2018 Actual
Revenues			
MCCSS - operating revenue	\$ 24,428,601	\$ 21,943,310	\$ 23,999,468
MCCSS - one time	853,400	1,396,691	2,346,532
MCCSS - capital funding	-	-	955,635
MCCSS - in year recoveries	-	(127,510)	(309,911)
Ministry of Education	-	-	564,218
Ministry of the Attorney General	258,362	258,362	255,910
Health Canada	-	234,160	234,160
Department of Justice Canada	150,000	166,750	201,474
Other revenue	-	278,437	64,727
Net charitable donations and fundraising	-	165,499	133,882
Deferred revenue, beginning of year (Note 9)	-	36,071	1,004,354
Deferred revenue, end of year (Note 9)	-	(124,661)	(36,071)
	<u>25,690,363</u>	<u>24,227,109</u>	<u>29,414,378</u>
Expenses			
Salaries	11,292,431	11,659,087	10,046,871
Benefits	2,258,488	1,986,274	1,828,168
Transportation	493,314	474,090	496,783
Communication	149,697	156,301	163,586
Rent/Lease/Mortgage principal and interest	463,401	378,632	716,026
Utilities	160,223	122,022	82,610
Staff training	154,736	125,000	152,239
Advertising and promotion	38,200	104,080	140,376
Repairs and maintenance	207,617	470,556	563,666
Professional/Contracted-out services	254,857	357,408	532,486
Purchased client services	268,204	414,289	627,816
Insurance	71,667	79,612	72,561
Other services	69,293	91,268	83,271
Supplies and equipment	483,285	700,552	915,237
HST	(65,880)	(255,462)	(199,826)
Transfer payments to clients/agencies	9,582,864	6,928,000	10,624,974
One-time expenses	-	-	35,931
Other programs	5,000	170,359	34,900
Capital expenditures	-	-	2,141,605
Special initiatives	-	63,644	-
	<u>25,887,397</u>	<u>24,025,712</u>	<u>29,059,280</u>
Excess of revenues over expenses before item below	(197,034)	201,397	355,098
Due (to) from funding Ministries	-	(201,397)	(475,851)
Excess (deficiency) of revenues over expenses for the year	<u>\$ (197,034)</u>	<u>\$ -</u>	<u>\$ (120,753)</u>

The accompanying notes are an integral part of these financial statements.

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Statement of Changes in Net Assets**

For the year ended March 31	2019	2018
Unrestricted Net Assets, beginning of year	\$ -	\$ 120,753
Excess (deficiency) of revenues over expenses	-	(120,753)
Unrestricted Net Assets, end of year	\$ -	\$ -
Invested in Capital Assets, beginning of year	\$ 246,000	\$ 246,000
Change during the year	-	-
Invested in Capital Assets, end of year	\$ 246,000	\$ 246,000

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Statement of Cash Flows**

For the year ended March 31	2019	2018
Cash provided by (used in)		
Operating activities		
Excess (deficiency) of revenues over expenses for the year	\$ -	\$ (120,753)
Items not involving cash		
Amortization of property acquisition costs	91,938	90,105
Changes in non-cash working capital balances		
Short-term investments	1,097,498	(9,964)
Accounts receivable	892,206	283,809
Accounts payable and accrued liabilities	(1,708,136)	(63,507)
Due to funding Ministries	201,399	492,545
Deferred revenue	88,590	(968,283)
	<u>663,495</u>	<u>(296,048)</u>
Investing and Financing activities		
Property acquisition recovery (costs)	158,234	(1,185,451)
Repayment of long-term debt	(91,938)	(90,105)
	<u>66,296</u>	<u>(1,275,556)</u>
Increase (decrease) in cash and cash equivalents during the year	729,791	(1,571,604)
Cash and cash equivalents, beginning of year	1,760,337	3,331,941
Cash and cash equivalents, end of year	\$ 2,490,128	\$ 1,760,337

The accompanying notes are an integral part of these financial statements.

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

1. Summary of Significant Accounting Policies

**Nature and Purpose
of Organization**

The organization is a non-profit organization created by Letters Patent on July 21, 2000 in the jurisdiction of the Province of Ontario. The organization began operating under funding contracts with the Ministry of Children, Community and Social Services (MCCSS) on April 1, 2001 replacing the former organizations Nipissing Children's Mental Health Services and the District of Parry Sound Child and Family Centre. Its principal activities consist of providing multidisciplinary services to children, adolescents and developmentally challenged individuals and their families in the Districts of Nipissing, Muskoka and Parry Sound.

The organization is a registered charity under the Income Tax Act and as such is not subject to Canadian Income Taxes.

Basis of Accounting

These financial statements have been prepared by the organization in accordance with accounting principles prescribed by the MCCSS and are considered appropriate for not-for-profit entities of this nature. These principles are consistent with those used in prior years. The basis of accounting used in these financial statements may materially differ from Canadian accounting standards for not-for-profit organizations as described in the following:

i) Modified Accrual

The organization utilizes the modified accrual basis of accounting. This method provides for short-term accruals (within 30 days of year end) of revenue and expenses. Expenses paid once a year are expensed in the period paid, without provision for prepaid expenses. Accordingly, no provision has been made herein for prepaid expenses, wage costs due to accrued vacation pay, sick leave or pending wage settlements.

Expenses for vacations earned but not yet taken are not accrued in the accounts. The unrecorded vacation pay liability at March 31, 2019 is \$461,825 (2018 - \$449,507).

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

1. Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)

ii) Capital Assets Items of a capital nature, with the exception of land and buildings that are financed, are recorded as expenses in the year of acquisition. The costs of certain capital assets that are purchased with external debt (capital loans or mortgage financing) are expensed in the fiscal year the capital loans or mortgage payments are repaid with Ministry approval.

iii) Revenue Recognition Contributions received for the acquisition of items of a capital nature are recorded as revenue in the year the related asset is acquired.

Except as noted above, the organization's accounting policies are in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), which is one of the financial reporting frameworks in Canadian generally accepted accounting principles.

Pension Plan The organization maintains a defined contribution pension plan for its employees with more than one year of service.

Revenue Recognition Revenue is based on amounts approved by the MCCSS. Funding received which pertains to prior periods as well as any repayment of excess funding is adjusted through net assets or through an accrual to the Ministry of Children, Community and Social Services.

Deferred Revenue Deferred revenue results from funding received during the year from agreements which cover more than one fiscal year and represents the unexpended portion of that funding.

Financial Instruments Financial instruments are recorded at fair value when acquired or issued. The organization's financial assets consist of cash and cash equivalents, short-term investments and accounts receivable. In subsequent periods they are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

1. Summary of Significant Accounting Policies (continued)

Use of Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organization requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Estimates are used when determining year-end accruals. Actual results could differ those estimated.

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

2. Financial Instruments

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to cash and cash equivalents and accounts receivable. The organization's cash and cash equivalents are all held at a single major financial institution. The organization maintains cash and cash equivalents in excess of federally insured limits and is therefore exposed to credit risk from this concentration of cash and cash equivalents.

Liquidity Risk

Liquidity risk is the risk that the organization encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the organization will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and long-term debt.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk arising from the possibility that changes in interest rates will affect future term loan repayments.

There have been no changes to the organization's financial instrument risk exposure from the prior year.

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

3. Short-term Investments

	2019	2018
Cash and guaranteed investment certificates	\$ -	\$ 37
Mutual funds (i)	19,099	1,116,560
	\$ 19,099	\$ 1,116,597

(i) The organization's investments are made up of mutual funds recorded at fair value.

4. Accounts Receivable

	2019	2018
MCCSS	\$ 46,900	\$ 684,229
Sales tax recoverable	185,121	393,589
Federal government	166,750	201,474
Employee computer/education plan	28,765	38,577
Other agencies	36,010	35,030
Other	-	2,853
	\$ 463,546	\$ 1,355,752

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

5. Property Acquisition Costs

North Bay Residential Treatment Centre

To date, the organization has spent \$1,944,283 on its Residential Treatment Centre on John Street in North Bay. The net book value of the premises is \$952,893 (2018 - \$1,003,706).

Parry Sound Property

To date, the organization has spent \$375,000 renovating its facility at 2 May Street, Parry Sound. The net book value of the premises is \$270,192 (2018 - \$295,405).

Sturgeon Falls

To date, the organization spent \$400,000 to acquire a site at 125 Lisgar Street, Sturgeon Falls. The net book value of the premises is \$339,368 (2018 - \$355,281).

North Bay Clinical Building

During the year, the organization spent \$7,265 (2018 - \$3,327,056) on its new clinical building at 391 Oak Street East, North Bay. During the year, the organization also recognized revenue of \$165,499 (2018 - \$2,141,605) and the excess of revenue over expenditures of \$158,234 (2018 - \$Nil) was recognized as a reduction of the capital asset in accordance with its capital asset policy. The balance of the capital asset of \$1,027,216 (2018 - \$1,185,450) represents the amount to be financed.

The organization has in place a loan facility agreement with its lender for borrowing up to \$2,500,000 related to the above project which will be used to finance the clinical building. Borrowings as at March 31, 2019 were \$Nil.

6. Accounts Payable and Accrued Liabilities

	<u>2019</u>	<u>2018</u>
Accounts payable and trade accruals	\$ 386,981	\$ 3,487,010
Accrued payroll	<u>1,903,584</u>	<u>511,691</u>
	<u>\$ 2,290,565</u>	<u>\$ 3,998,701</u>

Included in the above are government remittances payable of \$36,436 (2018 - \$23,160).

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

7. Due to Funding Ministries

As the result of past Ministry settlements and current program surpluses the following amounts, by program, have been set up as due to funding ministry:

	<u>2019</u>	<u>2018</u>
MCCSS		
Crisis Services	\$ 19,451	\$ 19,451
Service Coordination Process	27,120	27,120
Specialized Consultation / Assessment Services	77,230	77,230
Targeted Prevention	16,500	16,500
CSN - Community Enhancement Funding	125,015	101,410
Child Treatment Autism Intervention Program	309,069	309,069
School Support Program - Autism Spectrum Disorder	161,891	161,891
Other ASD Supports	167	167
ASD Respite Services	915	915
Children's Community Living Group Supports	806	-
Individual Placement Funding	116,604	72,807
DS Specialized Accommodation	93,342	79,467
DS Passport Program	103,788	103,788
DS Community Networks of Specialized Care (CNSC)	213,826	96,451
Spec. Comm. Support - Child Behaviour Intervention	35,300	35,300
Spec. Comm. Support - Children - Other	11,741	11,741
System Management	25,549	25,549
Partner Facility Renewal	4,242	4,242
One-time Funding IBI Waitlists	63,000	63,000
MAG		
Youth Justice Committee - Attorney General	79	-
Direct Accountability - Attorney General	758	-
Supervised Access Program - Attorney General	22,578	22,578
Health Canada		
Great Beginnings Child's Prenatal Nutrition Program (CPNP)	1,095	454
Great Beginnings Canada's Action Plan for Children (CAPC)	9,887	9,424
	<u>\$ 1,439,953</u>	<u>\$ 1,238,554</u>

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

8. Long-term Debt

	2019	2018
Non-revolving term loan bearing interest at 2.42% and repayable in monthly blended payments of \$1,769, maturing May 2019 and secured by property.	\$ 248,135	\$ 263,154
Non-revolving term loan bearing interest at 2.42% and repayable in monthly blended payments of \$4,240, maturing May 2019 and secured by property.	603,569	639,363
Non-revolving term loan, bearing interest at 3.08%, repayable in monthly principal payments of \$2,095 plus interest, maturing January 2020 and secured by property.	270,192	295,404
Non-revolving term loan, bearing interest at 3.25%, repayable in monthly blended payments of \$2,269, maturing March 2025 and secured by property.	339,368	355,281
	1,461,264	1,553,202
Less amounts due within one year	93,231	92,273
	\$ 1,368,033	\$ 1,460,929

Principal repayments over the next five years and thereafter are as follows:

2020	\$ 93,231
2021	95,207
2022	97,161
2023	99,034
2024	100,925
Thereafter	975,706
	\$ 1,461,264

**Algonquin Child and Family Services
(o/a Hands TheFamilyHelpNetwork.ca)
Notes to Financial Statements**

March 31, 2019

9. Deferred Revenue

	<u>2019</u>	<u>2018</u>
Student Support Leadership Initiative	\$ 35,341	\$ 35,341
Dare to Dream Project	730	730
DNSSAB	77,825	-
CHEO Innovations Project	3,256	-
Great Beginnings CAPC	7,509	-
	<u>\$ 124,661</u>	<u>\$ 36,071</u>

10. Economic Dependence

The organization receives the majority of its revenue from the MCCSS and is dependent on those Ministries for funding.

11. Pension Plan

The organization has a defined contribution pension plan for its eligible employees. Employer contributions to the plan in the 2019 fiscal year were \$438,896 (2018 - \$446,152).

12. Comparative Figures

Certain comparative figures have been reclassified to conform with current year presentation.